

ADAMS STREET PARTNERS

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DATA MANAGEMENT AND INTEGRATION EXPERTISE HELPS ADAMS STREET PARTNERS ESTABLISH FLEXIBLE, MANAGEABLE REPORTING PROCESSES.

As the volume and complexity of its data grew, Adams Street Partners found it more time consuming and disruptive to produce a variety of recurring business reports. Working with West Monroe Partners, the company moved its reporting processes to a new technology platform to improve its efficiency and timeliness of reporting.

ADAMS STREET PARTNERS.

Adams Street Partners LLC is one of the largest global managers of private equity investments in the world. Together with its predecessor organizations, Adams Street Partners has been investing in private equity fund-of-fund partnerships since 1979 and managing direct investments in private equity since 1972.

A SOLUTION TO IMPROVE REPORTING EFFICIENCY.

Adams Street Partners produces many types of recurring business reports, including:

- ◆ Limited Partner reporting
- ◆ Performance reports
- ◆ Investment commitment reports
- ◆ Investment write-up, write-off, and liquidation reports
- ◆ Stock sales and management reports
- ◆ Transactional reports
- ◆ Accounting audit reports
- ◆ Deal log reports

The data required to produce these reports resides in Adams Street Partners' transactional system. But, the growing number of legal entities, investments, and investors strained its reporting processes—in some cases slowing response times, freezing the system, or requiring users to avoid system access while reports were running.

Adams Street Partners sought a new reporting solution and framework—one that the company could modify and manage itself and use to generate reports without disrupting its systems or users.

Adams Street Partners turned to West Monroe Partners, which offered deep reporting experience and knowledge of the

company's entities, commitments, and transactions. In addition, it brought a team with extensive experience with SQL Server Reporting Services (SSRS) 2005.

IMPROVED ABILITY TO MANAGE AND UPDATE REPORTS.

The West Monroe Partners project team began by reviewing previous reports and reporting processes. From this analysis, the team:

- ◆ Developed a technical architecture for performing Adams Street Partners' required calculations, allowing access both to stored data points as well as performance metrics that are calculated on the fly (IRR, multiple of cost, allocation, etc.)
- ◆ Taught the clients' technical team how to develop and deploy reports
- ◆ Delivered the data required by all reports
- ◆ Used SSRS 2005 to develop many of the complex reports requiring sub-reports or multiple data sources for each functional area

By building a reporting process that works on a newer technology platform, West Monroe Partners was able to shut down Adams Street Partners' previous reporting engine and migrate certain reporting functions out of the company's aging transaction system—making the company less reliant on this system for its day-to-day reporting needs.

The new reporting solution also has improved staff efficiency by enabling users to remain working in the transaction system, even while the company is running its most complex and data-intensive reports. Finally, Adams Street Partners' IT personnel now can build and manage reports as the company's needs evolve, without having to seek outside technical assistance.

West Monroe Partners is an international, full-service business and technology consulting firm focused on guiding organizations through projects that fundamentally transform their business. With the experience to create the most ambitious visions as well as the skills to implement the smallest details of our clients' most critical projects, West Monroe Partners is a proven provider of growth and efficiency to large enterprises, as well as more nimble middle-market organizations. Our more than 300 consulting professionals drive better business results by harnessing our collective experience across a range of industries, serving clients out of offices across the United States and Canada.